



*Is Your*  
**BUSINESS PROTECTED**  
*From Fraud?*

## POSITIVE PAY

Reduces check fraud by reviewing issued checks and matching them to pending transactions. Transactions that don't match are flagged for your review, giving you the power to authorize or decline the payment.

## ACH POSITIVE PAY

Reduces your electronic fraud risk. Only ACH transactions from companies you have authorized will be allowed to clear your account, and you can specify the exact amount authorized.

### YOU MAY THINK YOU DON'T NEED FRAUD PROTECTION...

THESE CAUTIONARY TALES FROM GSB CUSTOMERS MAY CHANGE YOUR MIND.



**Shaw Brothers** implemented Positive Pay after an issued check was stolen from a vendor's mailbox. The criminal used the stolen check as a template to create fraudulent checks that included the company's financial information and attempted to cash them. Positive Pay could have stopped the incident sooner by matching issued checks to pending transactions.

*"Until the incident, we didn't realize that commercial customers aren't protected in the same way as individuals. Now, we use Positive Pay so GSB knows what to expect. It's nice to know they're [GSB is] looking out for us. Positive Pay gives us peace of mind."*

— Tom Beigel, Controller, Shaw Brothers



**CLYNK** is a longtime believer in both Positive Pay and ACH Positive Pay. With the threats to cybersecurity today, businesses have to be much more cautious. A fraudulent check presented to CLYNK was rejected because of these added protection services.

*"I've dealt with many of the larger financial institutions, and I'm proud to say that Gorbham Savings Bank really does it better – not only the electronic controls, but the initiative of its employees. Positive Pay and ACH Positive Pay don't take much effort to use, and they offer a safety net that's always working for us."*



Banking is believing<sup>SM</sup>

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# *Business* FRAUD PROTECTION



## POSITIVE PAY

### *How It Works*

- As you issue checks, you electronically provide us with the check number, dollar amount, and issue date of each item you write
- As your checks are presented to us for payment, we electronically compare each check to your issue information
- Any items that do not match are presented to you via Online Banking in an Exception Report
- You then have the ability to view an image of the item and make a payment decision

### *Features & Benefits*

- Mitigate risk associated with today's complex payment systems
- Reduce time spent on account reconciliation activities
- Daily Exception Report in Online Banking of any suspected fraudulent or mismatched items
- Identify and reduce check fraud and errors quickly
- Option to view an image of any suspect items
- Manage exceptions and make pay/return decisions online



## ACH POSITIVE PAY

### *How It Works*

- Choose to block all ACH transactions including credit and debit entries, or block only ACH debit

### *Features & Benefits*

- Designed for accounts that should not receive ACH transactions, or should only receive certain authorized ACH transactions (for example, the Internal Revenue Service or an external payroll processor)
- You provide us with a list of authorized ACH originators and their Company Identification Numbers (CIN)
- You can specify either an exact or maximum amount for ACH debit transactions

### **DON'T WAIT UNTIL IT'S TOO LATE.**

Contact GSB's Cash Management team.

**CALL** (207) 221-8460

**EMAIL** [CashManagement@GorhamSavings.bank](mailto:CashManagement@GorhamSavings.bank)

**Gorham**  
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