



# autobooks

## FREQUENTLY ASKED QUESTIONS

### **What is Autobooks?**

Autobooks is a tool for businesses that allows them to automatically perform accounting tasks, send invoices, and accept payments.

### **Do I have to download new software to use Autobooks?**

Nope! Autobooks connects to your bank account. Simply enroll or log into Autobooks from the Gorham Savings Bank website. The first time you use Autobooks, it will prompt you to enter credentials to access your banking information.

### **What does it cost to use Autobooks?**

Gorham Savings Bank business customers that sign up for Autobooks will get the first 12 months at no cost. So give it a try and see what you think! After that, it's just \$10 per month going forward.

Credit and debit card, ACH and automatic check deposits have a 1.99% transaction fee. For ACH and automatic check deposits, the fee is capped at \$5. This is not in addition to merchant fees, this *is* the merchant fee.

### **Can I use Autobooks to accept payments online?**

Yes! Simply create a customer profile within Autobooks by adding the customer's email, then generate an invoice. When you select that customer as the recipient, they will be sent an email with a link to the invoice. If your business is payment enabled within Autobooks, your customer can click that link and pay online with a credit card, debit card, or even bank transfer.

### **How is this different from QuickBooks?**

Autobooks is connected directly to your bank account for auto-reconciliation. Additionally, you can send invoices and accept payments within Autobooks and they'll settle directly into your GSB bank account. Autobooks automatically logs each invoice sent and payment received, updating your books in real-time with all activity, saving you hours each week.

### **How do I sign up for Autobooks?**

You can self-enroll on the GSB website at [gorhamsavings.bank/Autobooks](http://gorhamsavings.bank/Autobooks), or contact our Cash Management team at [CashManagement@GorhamSavingsBank.com](mailto:CashManagement@GorhamSavingsBank.com) or (207) 221-8460 to learn more!

